These are Andhra Pradesh, Assam, Arunachal Pradesh, Bihar, Dadra & Nagar Haveli, Daman & Diu, NCT of Delhi, Goa, Haryana, Himachal Pradesh, Jammu & Kashmir, Karnataka, Kerala, Maharashtra, Manipur, Meghalaya, Mizoram, Nagaland, Orissa, Punjab, Sikkim, Tripura, Uttaranchal and West Bengal.

(b) and (c) The Schedules of VAT rates are part of the VAT Law of each State and as per legal requirement, every State has notified the VAT Law (including the VAT rate Schedules) in the Official Gazette for general public information. Further, in order to give wide publicity, a number of States have also published the same in newspapers and have also put the details on their websites. The States have also got the salient features of VAT Law (including the VAT rate Schedules) printed in the form of booklets and circulated the same to the dealers and for general public information. Some States have also public the same through electronic media.

Increase in interest rates on credit

†1430. SHRIMATI MAYA SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether Government are considering to increase the interest rates by changing the existing credit and monetary policy for some sectors with a view to control inflation;

(b) if so, the details thereof; and

(c) the names of the sectors in which interest rates on credits are being proposed to be increased?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (c) As lending rates have been deregulated by the Reserve Bank of India, banks are free to set their lending rates for advances based on factors such as cost of funds and other relevant business considerations.

---

†Original notice of the question was received in Hindi.